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Message Text

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PAGE 01 BRASIL 03667 291520Z

42
ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AGR-10 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01

OMB-01 INRE-00 SSO-00 /049 W
---------- 070153
O R 291500Z APR 76
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC IMMEDIATE 5289
INFO AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

UNCLAS BRASILIA 3667

E.O. 11652: N/A
TAGS: EAGR ETRD BR
SUBJECT: BRAZILIAN SOYBEAN INCENTIVES

REF: BRASILIA 3431

1. ON APRIL 27 THE GOB'S FINANCIAL POLICY COUNCIL REDUCED BY 23 PERCENT THE BASE AGAINST WHICH THE ICM RATE ON SOY-BEAN EXPORTS IS APPLIED. THE REDUCTION IN THE TAX BASE, FINANCE MINISTER SIMONSEN EXPLAINED, WILL HAVE AN EFFECT ON EXPORTERS' ICM LIABILITIES EQUIVALENT TO A DROP IN THE ICM RATE FROM 13 PERCENT TO 10 PERCENT, THE BASE BEING HELD CONSTANT. THE REDUCTION TAKES EFFECT IMMEDIATELY AND WILL REMAIN IN EFFECT UNTIL 30 JUNE 1976.

2. THE COUNCIL, SIMONSEN SAID, MADE CERTAIN OTHER CHANGES IN THE ICM MECHANISM AS IT RELATES TO EXPORT INCENTIVES.

3. EMBASSY WILL OBTAIN FURTHER DETAILS AND REPORT THEM BY SEPTEL.
JOHNSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE PROMOTION, AGRICULTURAL PROGRAMS, AGRICULTURAL EXPORTS, SOYBEANS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BRASIL03667
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760163-0312
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976049/aaaaagtv.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 BRASILIA 3431
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2004 by cookms>; APPROVED <20 DEC 2004 by buchant0>
Review Markings:

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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BRAZILIAN SOYBEAN INCENTIVES
TAGS: EAGR, ETRD, EPAP, BR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

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